

21 February 2017**Subject: The changes of IPO Purposes (Revised)****Attn: Committee & Director****Stock Exchange Market of Thailand**

As Kingsmen C.M.T Public Company Limited (“Company”) has launched initial public offering (IPO) during 2-4 December 2015 for 50,000,000 million shares with par value of 5.80 Baht (five Baht Fifty Satang), the Company later received money from selling stocks in amount of 290,000,000 Baht (two hundred ninety million baht only). After deducting expenses for IPO, the Company received net amount of 282,750,000 Baht (Two hundred eighty two million Baht seven hundred fifty thousand Baht only) with objectives to use money from initial public offering as detailed in the fact sheet of the Company ending as of 31 December 2016. Plan of money usage in item (1), (4) and (45) are completed and there are still plan of investment according to (2) in Myanmar for 39 million Baht and (3) for 51.4 million Baht.

According to estimation of national economy that is still decelerated, in 2017, investment of private sector is still negative including expert sector that still slows down. The Company realizes the importance and raise awareness in spending money and thus, it adjust the plan of remainder usage as of 31 December 2016 in amount of 78.1 million Baht as following details

(1) Factory in Lamlukka Klong 6 and Klong 11

According to spending plan ending as of 31 December 2016, the Company has remaining capital of 51.4 million Baht for investing in machines for 45 million Baht and the remainder is used for other improvements and rental. However, at current condition of economy and ineffective production capacity at Factory in Klong 6, the company is aware of opportunity in saving capitals and facilitating communication and transport by having a plan to move the 4 factories and 2 factories for rent and purchasing land and premises in amount of 31.2 million Baht to the area of factory in Lamlukka 6 with the office of the headquarter in 1-2 years. Therefore, this alteration of spending purpose leads to that the Company saves money per size and use full capacity of machines with following details

The company plans to move the investment from Factory Klong 11 that is currently leased 2 factories and owned 2 factories with amount of 31.2 million baht to Factory at Lumlukka Klong 6 in which the company has a plan to lease a factory with the property and build 3 more factories. Moreover, the head office will be built in the next 1 – 2 years. Consequently, This change will increase the economy of scale and the manufacturing process will be more effective. The details are summarized below.

A). Building 3 factories	Amount 30 million baht
B). Building headquarter office	Amount 20 million Baht
C). Factory and Land rental	Amount 1.4 million Baht
Total amount	51.4 million Baht

For buildings with land in Klong 11, the Company is in progress of announcement for sale and it is anticipated that it will receive money as current capital in the future

(2) Investment in Myanmar

According to the spending plan ending as of 31 December 2016, the Company has remaining capital of 39 million Baht. The Company anticipates that Myanmar's economy is looking forward to clear policy after election and the company is more cautious about spending for investment; so, the Company adjust spending plan as details below

- A). Authorized capital payment Amount 5.5 million Baht
 - B). Factory and land rental Amount 2.7 million Baht
 - C). Current capital of the Company Amount 6.8 million Baht
- Total amount of 15 million Baht

For the remaining amount of 24 million Baht, the Company is adjusting spending purpose for such amount as current capital at headquarters to increase liquidity in accepting larger-scale jobs. This changes will not affect significantly to target set.

Therefore, 1st corporate's committee meeting arranged on 21 February 2017 has a resolution to approve alteration of spending purpose derived from initial public offerings by transferring investment budget in Factories in Klong 11 to Klong 6 in amount of 51.4 million Baht and reduce the investment budget in Myanmar and move it to be the current capital for 24 million baht to increase liquidity to support incoming investment in 2017 for larger-scale projects.

Approved New IPO Purpose

No	Utilizing purpose (Unit: million baht)	Spending Plan	Used amount as 2016	Remaining amount
1	Factory in Lamlukka Klong 6	62	10.6	51.4
2	Investment in Myanmar	20.5	5.5	15
3	Factory in Klong 11	45.1	45.1	0
4	Short-term Loan Repayment	104	104	0
5	Current capital in Business	44.3	20.3	24
Total		275.9	185.5	90.4

Please kindly be notified